



VAASAN YLIOPISTON
YLIOPPILASKUNTA

Financial statement

1.1.2025–31.12.2025

This is an unofficial translation of the document *Tilinpäätös 2025*, which was approved in Finnish by the Representative Council.
This translation is for informational purposes only. Translated by Communications Specialist Aino Hyyryläinen.

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Income statement

	1.1.–31.12.2025	1.1.–31.12.2024
Operational activity		
Income	137 664.02	128 473.36
Expenses		
Wages and salaries	-223 985.03	-200 023.68
Non-wage labor expenses	-36 235.65	-27 573.45
Pension costs	-29 758.70	-23 488.07
Other non-wage labor expenses	-6 476.95	-4 085.38
Depreciation	-17 427.70	-11 472.75
Other expenses	-256 320.51	-397 420.60
Profit/loss	-396 304.87	-508 017.12
Fundraising		
Income	457 775.63	398 936.20
Expenses	-41 479.00	-37 124.44
Profit/loss	416 296.63	361 811.76
Investments and finance		
Income	13 481.79	14 775.28
Expenses	-8 515.65	-33 708.19
Profit/loss	4 966.14	-18 932.91
Restricted funds		
Fund transfers	-18 291.90	-18 337.27
Profit/loss	-18 291.90	-18 337.27
Profit/loss for the financial year	6 666.00	-183 475.54

Balance sheet

	31.12.2025	31.12.2024
Assets		
NON-CURRENT ASSETS		
Intangible assets	60 116.86	38 364.31
Total intangible assets	60 116.86	38 364.31
Tangible assets		
Machinery and equipment	449.93	662.43
Total tangible assets	449.93	662.43
Financial assets		
Other shares and equity	222 510.56	121 265.06
Total financial assets	222 510.56	121 265.06
TOTAL NON-CURRENT ASSETS	283 077.35	160 291.80
Assets of restricted funds		
Other shares and equity	925 000.00	275 000.00
Cash and cash equivalents	155 524.68	137 232.78
Total restricted assets	1 080 524.68	412 232.78
TOTAL RESTRICTED ASSETS	1 080 524.68	412 232.78
CURRENT ASSETS		
Inventory		
Finished goods	10 018.50	12 604.20
Total inventory	10 018.50	12 604.20
Short-term receivables		
Trade receivables	3 292.91	3 342.33
Receivables from group companies	0.00	587 548.32
Other receivables	0.04	2.34
Accrued income	2 707.50	2 965.36
Total short-term receivables	6 000.45	593 858.35
Financial securities		
Other shares and equity	150 000.00	105 045.64
Total financial securities	150 000.00	105 045.64



Cash and cash equivalents	571 574.79	823 229.22
Total cash and cash equivalents	571 574.79	823 229.22
TOTAL CURRENT ASSETS	2 101 195.77	2 107 261.99

Liabilities

EQUITY

Restricted equity

Restricted funds	1 080 524.68	412 232.78
Total restricted equity	1 080 524.68	412 232.78

Other equity

Other equity	750 590.73	1 400 590.73
Total other equity	750 590.73	1 400 590.73
Accumulated surplus (deficit)	4 193.13	187 668.67
Surplus (deficit)	6 666.00	-183 475.54

TOTAL EQUITY	1 841 974.54	1 817 016.64
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LIABILITIES

Current liabilities

Advances received	202 991.00	190 673.80
Trade payables	15 445.18	13 652.37
Other payables	16 815.79	52 913.02
Accrued liabilities	23 969.26	33 006.16
Total current liabilities	259 221.23	290 245.35

TOTAL LIABILITIES	259 221.23	290 245.35
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TOTAL LIABILITIES	2 101 195.77	2 107 261.99
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Notes

General

The Student Union of the University of Vaasa (VYY) was founded in 1968. It is the students' own community, and every degree student at the University of Vaasa is a member. VYY advocates for educational, social, and international policy at the university, in the city, and on a national level. VYY also offers various services to its members and organizations operating in its scope.

Accounting policies

This financial statement has been prepared in accordance with the provisions for small enterprises in the statute on the information presented in the financial statements of small and micro enterprises.

Valuation and accrual principles

This financial statement has been prepared in accordance with the valuation and accrual assumptions and methods laid out on Chapter 2, 1 §, subsections 1 and 2 on the statute on the financial statements of small and micro enterprises.

The Student Union has the following restricted funds:

The Maija Niinioja scholarship fund, and the development fund for developing the Student Union's operations.

Separately managed assets are presented in the balance sheet as their own category, and income and expenses from restricted funds have been presented in the financial statement under the income and expenses for fundraising, and the difference has been transferred into the equity on the balance sheet.

Staff

The average number of staff during the financial year	2025	2024
	5	5

The staff comprises full-time, part-time, and commission staff.

Total leasing liabilities

Payable in the next financial year	15 514.71	14 403.60
Payable later	75 835.60	83 127.20
Total	91 350.31	97 530.80



Shares and equity owned by the Student Union 31.12.2025

Shares

Other shares and equity	Carrying amount	Acquisition value	Market value
Loihde Oyj	3 652.52	3 652.52	9 400.00
Ishares stoxx Europe	5 410.06	5 410.06	5 625.60
As Oy Kirkkopuistikko 9 E 62	25 228.19	25 228.19	25 228.19
Osuuspankki funds			
Rental income	41 931.97	41 931.97	41 931.97
Service properties	50 000.00	50 000.00	53 634.53
Alternative	96 287.82	96 287.82	96 287.82
Carrying amount 31.12.	222 510.56	222 510.56	232 108.11
Total other shares and equity	222 510.56	222 510.56	232 108.11
Restricted funds	Carrying amount	Acquisition value	Market value
Other shares and equity			
S-Pankki			
Fennia Matala	25 000.00	25 000.00	30 691.87
Fennia Keski	50 000.00	50 000.00	76 753.57
Osuuspankki (Capital Redemption Contract)			
Company investment solutions, shares	850 000.00	850 000.00	1 125 992.72
Carrying amount 31.12.	925 000.00	925 000.00	1 233 438.16
Total restricted funds	925 000.00	925 000.00	1 233 438.16
Financial securities	Carrying amount	Acquisition value	Market value
Other shares and equity			
Osuuspankki			
Profit share	150 000.00	150 000.00	150 000.00
Carrying amount 31.12.	150 000.00	150 000.00	150 000.00
Total financial securities	150 000.00	150 000.00	150 000.00
Total shares and equity	1 297 510.56	1 297 510.56	1 615 546.27



Restricted funds for the Student Union of the University of Vaasa

Restricted funds	MN scholarship fund	DevFund	Total
Income and expenditure of restricted funds during the financial year			
Capital 1.1.	225 174.60	187 058.18	412 232.78
Capital increase/decrease	-72.42	18 364.32	18 291.90
DevFund member contribution	0.00	18 424.50	18 424.50
Scholarships	0.00	0.00	0.00
Liquidation of the DevFund	0.00	650 000.00	650 000.00
Total capital increase/decrease	-72.42	668 364.32	668 291.90
Capital 31.12.	225 102.18	855 422.50	1 080 524.68
Restricted fund liabilities			
Current liabilities 1.1.	0.00	0.00	0.00
Current liabilities increase	0.00	0.00	0.00
Current liabilities decrease	0.00	0.00	0.00
Total restricted fund liabilities	0.00	0.00	0.00
Total restricted funds	225 102.18	855 422.50	1 080 524.68
Restricted fund assets			
Shares and equity			
S-Pankki	40 965.00	34 035.00	75 000.00
Fennia Matala	13 655.00	11 345.00	25 000.00
Fennia Keski	27 310.00	22 690.00	50 000.00
Osuuspankki (Capital Redemption Contract)	464 270.00	385 730.00	850 000.00
Company investment solutions, shares	464 270.00	385 730.00	850 000.00
Current receivables	0.00	651.00	651.00
Receivables from membership fee income	0.00	651.00	651.00
Bank deposits	84 592.00	70 281.68	154 873.68



Total	589 827.00	490 697.68	1 080 524.68
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The balance sheets for the Maija Niinioja (MN) scholarship fund and the development fund (DevFund) were combined in 1998.

The assets of the funds are managed as a collective pool. The income and expenses are distributed among the funds in relation to their capital in the financial statement for the previous year, making the scholarship fund's share 54.62 % and the development fund's 45.38 %.

Statement of changes in equity for the Student Union of the University of Vaasa

Equity	31.12.2025	31.12.2024
Restricted funds		
Capital on 1.1.	412 232.78	393 895.51
Increase/decrease in capital	668 291.90	18 337.27
Capital on 31.12.	1 080 524.68	412 232.78
Total restricted funds on 31.12.	1 080 524.68	412 232.78
Other equity		
Capital on 1.1.	1 400 590.73	1 400 590.73
Increase/decrease in capital	-650 000.00	0.00
Capital on 31.12.	750 590.73	1 400 590.73
Accumulated surplus		
Accumulated surplus on 1.1.	187 668.67	1 072 888.14
Increase/decrease in financial year	-183 475.54	-885 219.47
Accumulated surplus on 31.12.	4 193.13	187 668.67
Accumulated surplus on 31.12.	4 193.13	187 668.67
Surplus/deficit for the financial year	4 193.13	187 668.67
TOTAL EQUITY 31.12.	1 841 974.54	1 817 016.64